

PAIR	GBPUSD	
DATE & TIME	26/5/2013	
CHARTING TIMEZONE	WEEK 22	
TO DO	SHORT	
Entry Point: (waiting)	1.5150	
TP:	1.5030	
SL:	1.5180	
RRR: (Return to risk)	4.00	
Exit Point:		

**Market View:**

The GBPUSD continues to close lower for the 3rd week, suggesting that bear force are still in place. However, we saw potential bullish force forming back at the start and end of the week. This is something we have to take note of. On the major trend, we are still expecting downtrend of the GBPUSD, to touch down to 1.4800 or lower.

The main issue of the GBPUSD is the await for breakout on the 1.5000 level, that could lead to continuation downward movement of the GBPUSD. Currently, in the short run we do not see any patterns or indicators that suggest a reversal of this pair, but in my opinion, this pair most likely will be testing previous low resistance level first.

**Weekly view**



**Daily View**



**H4 View**



H1 View

