

How to use Phoenix 2007 (and 4.2)

Version 10/7 2006

The settings for Phoenix 2007 (and version 4.2)

Use TimeFrame=15M

For demo/live account:

Check if PrefSettings=TRUE. In that case Phoenix will use the settings from the code. You can use the pairs that you can find in the settings file.

Setting	Default	
Lots	1	If you use Money management (MM=true) the value of Lots is determined by the MM-function. In that case you can leave it at 1. If you are using MM=false you can give Lots any value you like (2, 0.1, 0.001).
MaximumRisk	0.05	Is used when MM=true. If you want to play it rough you can raise this value or bring it down when you are more careful.
DecreaseFactor	3	Only valid if MM=true. As soon as you have two consecutive losses, MM will decrease the amount of lots.
PrefSettings	false	When PrefSettings=true, Phoenix will use the settings that are coded in the EA itself. You have to use this setting if you want to do a forward test on your demo-account or if you want to go live. For testing you have to set PrefSettings=false. In that case you have to set a value to the following settings: SMAPeriod SMA2Bars Percent TakeProfit StopLoss TrailingStop OSMAFast OSMASlow OSMASignal EnvelopePeriod Fast_Period Slow_Period DVBuySell DVStayOut
MM	true	This is Money Management. Use true for demo/live and false for testing.
AccountIsMicro	false	

TakeProfit	0	My favorite for testing is 42
StopLoss	0	My favorite for testing is 84
TrailingStop	0	You really don't need it.
UseSignal1 UseSignal2 UseSignal3 UseSignal4 UseSignal5	true	You can switch on and off 5 signals. For now leave them to TRUE
SMAPeriod	0	The period for the SMA (look in the code)
SMA2Bars	0	The number of bars for the SMA (look in the code)
Percent	0	The distance between the upper and lowerband of the Envelopes-indicator
EnvelopePeriod	0	The period for the Envelopes-indicator
OSMAFast OSMASlow OSMASignal	0	The values for the OSMA-indicator
TradeFrom1 TradeUntil1 TradeFrom2 TradeUntil2 TradeFrom3 TradeUntil3 TradeFrom4 TradeUntil4		If you want to trade 24 hours: TradeFrom1=0 and TradeUntil1=24.
Fast_Period	0	This setting and the rest is for the Divergence-function
Fast_Price	PRICE_OPEN	
Slow_Period	0	
Slow_Price	PRICE_OPEN	
DVBuySell	0	
DVStayOut	0	