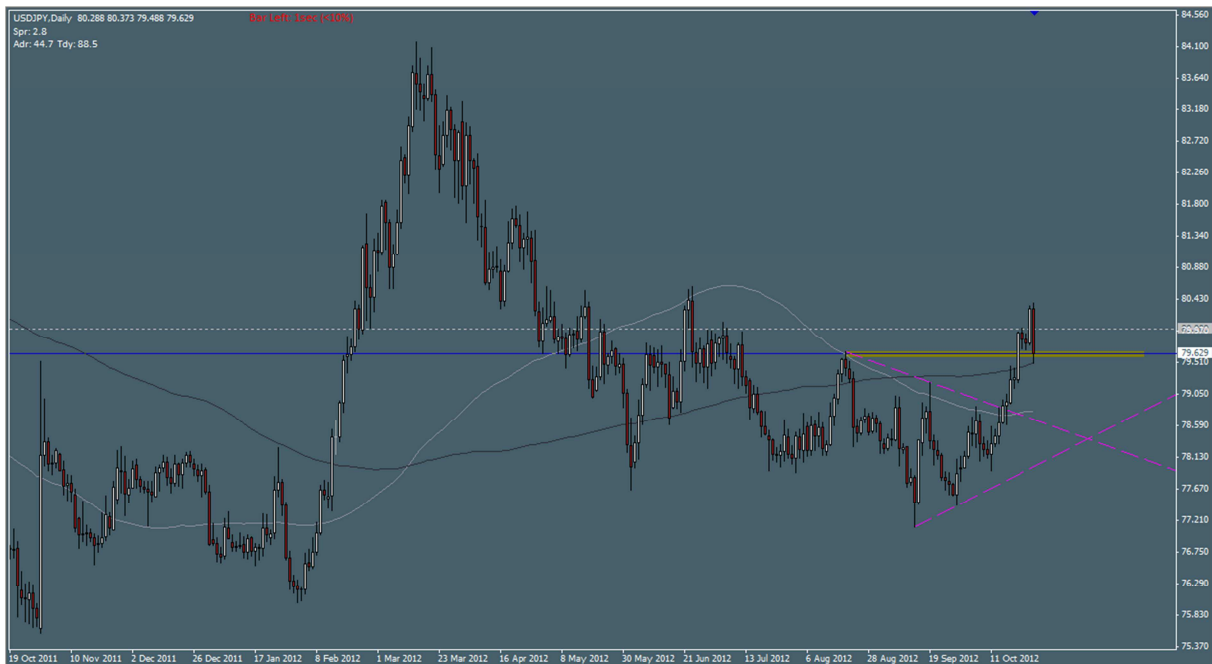


USD/JPY

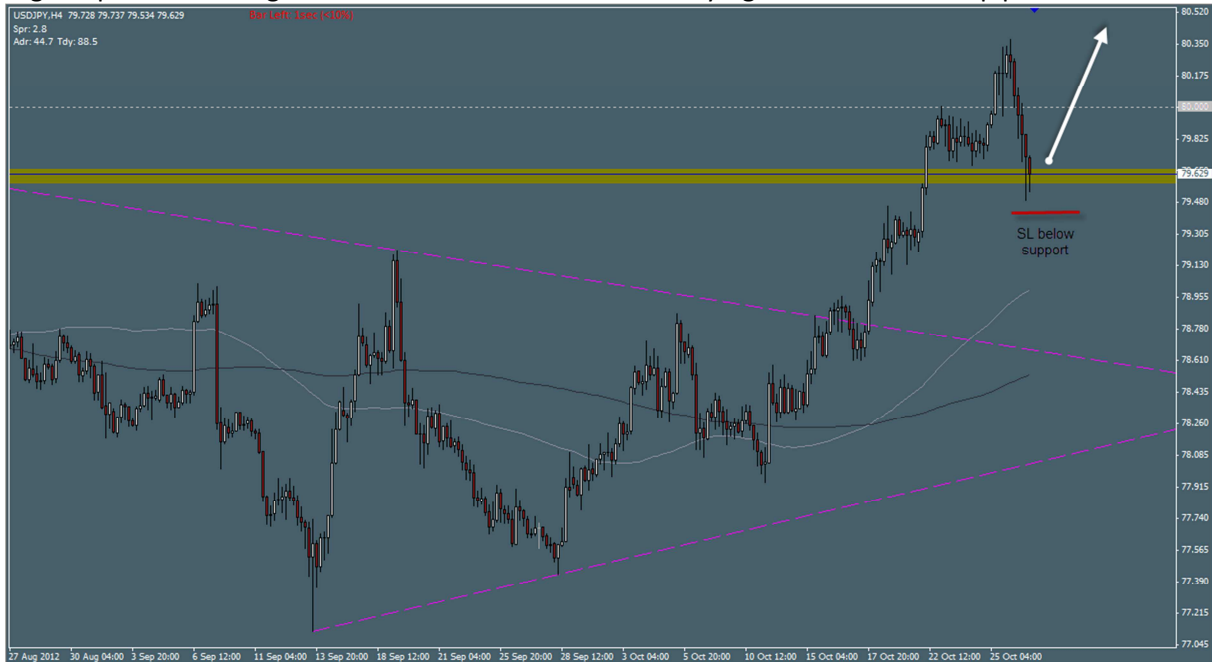
From the D perspective it appears the downtrend has stopped and its going up.
USD has made a strong gain during the last days and clearly broke out of the triangle and above resistance.



On Thursday the pair broke and closed above the psychological 0.80 level, but reversed below it again to the resistance-turned-support level.

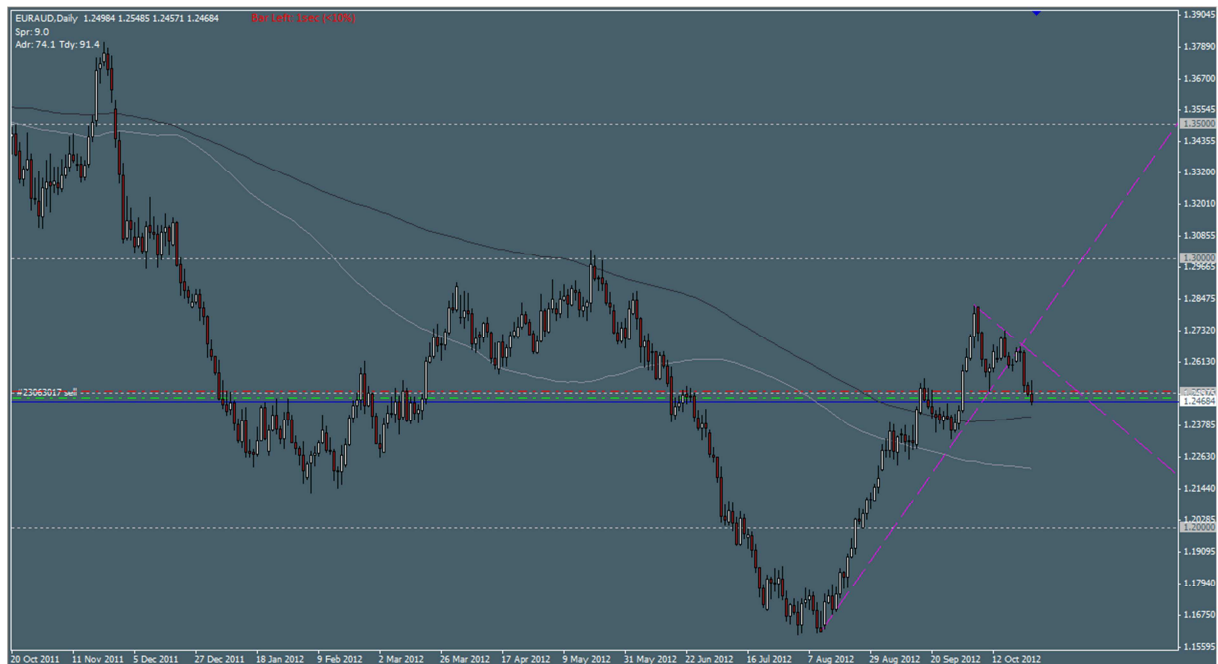
On Tuesday we have the BOJ press conference and later in the day US consumer confidence. The Japanese exports and the whole struggling economy wouldnt really mind a weaker yen.

A good place for a long with the chance to enter with a very tight SL of around 25 pips.



EUR/AUD

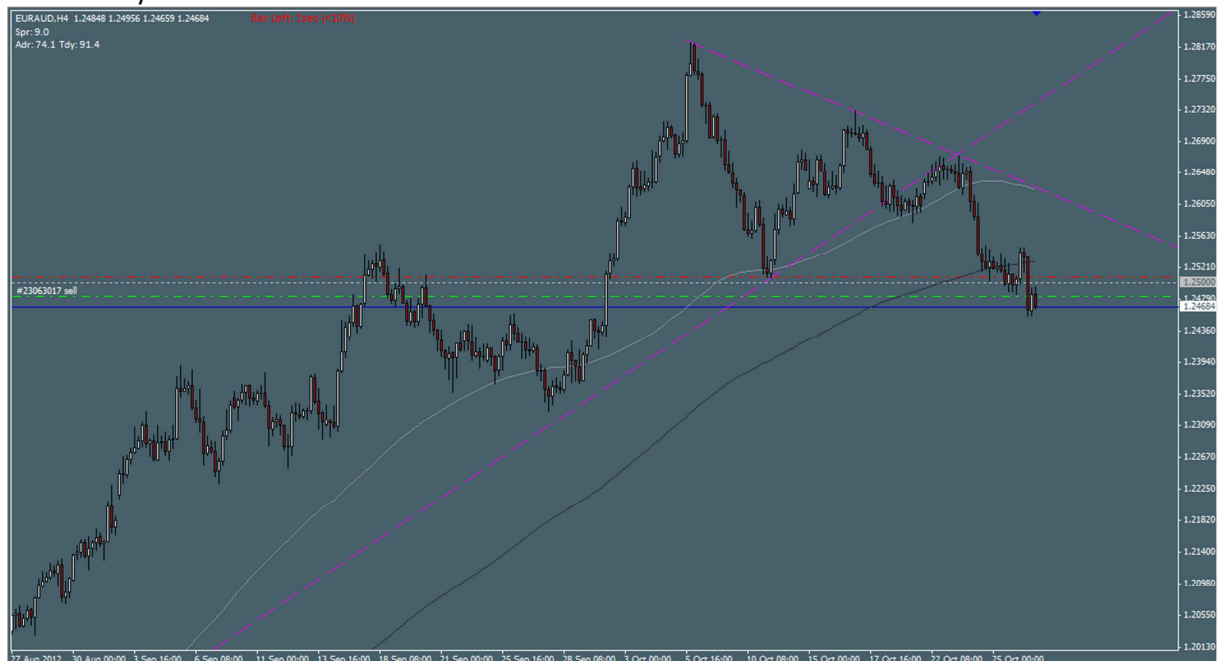
It appears the up changed to a downtrend. The up TL has been broken and the psychological support level of 1.25 taken out.



There is a very good chance 1.25 will act as resistance now and with the price being just below it now we have a good entry for a short.

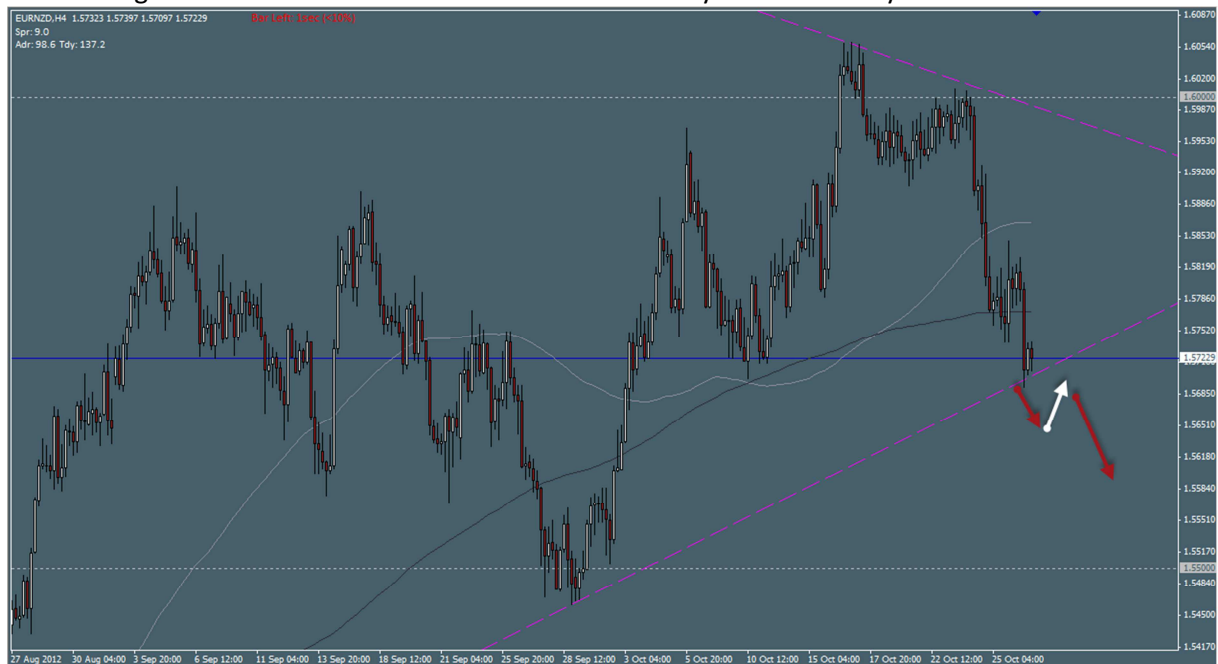
Additionally we had good news for the AUD last week – CPI and China PMI better then expected, while the Euro suffered with weaker then expected german and french manufacturing PMI.

On Tuesday ECB conference.



EUR/NZD

Very similar to E/A, we have also here good NZD news versus weak Euro and a nice area to enter. If the triangle breaks to the downside we can enter directly or on the likely retracement.



EUR/GBP

GBP was strong on the last 2 days of the week, fueled by its very good Prelim GDP. It broke the steeper TL and stopped on Friday at the 0.80/TL confluence zone. Friday's bounce up was profit taking so if we go below this point a continuation south is very likely.

